



CYBER SUITE CLAIMS EXAMPLE FOR CONTRACTORS

KEEP YOUR BUSINESS SAFE

Many construction and contractor businesses don't realize their cyber exposure until it's too late. 75% of respondents in the construction, engineering, and infrastructure industries have experienced a cyber-incident within the last year. With Alaska National's Cyber Suite coverage, keep your business protected from a full range of cyber incidents.



ELECTRICAL CONTRACTOR

For one electrical contractor, who kept employee and customer information and billing on their network, a hacker was able to bypass the cyber security system, disable anti-virus and anti-malware programs, and install ransomware. The hacker then erased all of the information on the contractor's system.

BUSINESS IMPACT

Information for all of the contractor's customers was exposed but Cyber Suite paid for credit monitoring services for affected employees and sent out notices to all affected customers. Cyber Suite was also able to pay for forensic IT services, system and data restoration, and remediation.

COST

Costs associated with cyber attacks can be crippling for any business. Cyber Suite coverage was able to mitigate some of the losses for the contractor:

- Restore the contractor's system and data..... \$22,400
- Perform a Forensic IT service and remediation..... \$8,000
- Respond to the data breach \$2,350
- **Total Cost** **\$32,750**

FAST FACTS

53% of US businesses were cyber attacked in the past year.
38% of victims spent \$50,000 or more responding to cyber attacks.
Alaska National has a team available to help, 24/7 at **1-888-HSB-LOSS.**

To learn more about Cyber Suite contact your Alaska National Underwriter today.



SERVICE LEADER IN COMMERCIAL INSURANCE